

Republic of Macedonia
Higher Education Accreditation Board
No.17- 22/1
Date 14.03.2011

Pursuant to article 71 paragraph 2 line 4 and 104 paragraph 2 of the Higher education Act (Official Gazette of Republic of Macedonia n' 35/08, 103/8, 26/ 9, 83/09, 99/09 and 115/10), the Accreditation Board at the 35th session held on 24th February 2011, brought the following

DECISION

To award accreditation of the second cycle of two-year (3+2) and one-year (4+1) postgraduate studies in Financial Management at the private Integrated Business Institute in Skopje

1. The study program of the second cycle for the postgraduate studies in Financial Management is accredited at the Integrated Business Institute in Skopje according to the private higher education institution "Integrated Business Faculty" in Skopje, according to the Classification of scientific and research fields in accordance with the Frascati Field of Science and Technology Classification provided as Appendix 1 of the Decree on the norms and standards for founding higher education institutions and its provision (Official Gazette of Republic of Macedonia n' 103/10, 168/10, and 10/11)
2. The accreditation of item 1 of the present decision is given for a study program of second cycle in the field of **Financial Management**, in duration of one or two years (two or four semesters).
3. After completion of the program from the second cycle, and Master thesis defense the student is awarded with the scientific degree: **MSc in Financial Management**, scientific and research field: Economics, scientific field: Financial Management.
4. The present decision is in force on the day it is reached.

JUSTIFICATION

The "Integrated Business Institute" in Skopje, upon decision of the Integrated Business Institute Council to award consensus for organizing the second cycle university studies, as well as adopting the study program for Financial Management by the Council of Integrated Business Institute, submitted an accreditation file of study programs n' 15- 46 /1 on 1st April, 2010 to the Higher Education Accreditation Board for acceptance and accreditation of the appended study programs of second cycle (postgraduate studies), study program in Financial Management..

The Accreditation Board during its 27th session held on 12th May, 2010 formed an expert commission and on the 35th session held on 24th February based on submitted accreditation file and the report of the expert commission decided in positive favor of the decision to award the accreditation.

President

Of the Higher Education Accreditation Board

Prof. Mihail Petkovski, PhD